

INOX Air Products awarded contract for setting up 2 x 1800 TPD ASUs at Tata Steel's Meramandali Plant at Odisha

INOXAP's first-ever collaboration with Tata Steel for a Long Term Onsite Contract

This project would entail the largest Greenfield investment ever made by INOXAP

This would be INOXAP's largest Liquid Gases manufacturing facility, with capacity in excess of 600 TPD of Liquid Gases

Mumbai, 12th May 2023: INOX Air Products (INOXAP), India's largest manufacturer of industrial and medical gases has been awarded a contract by Tata Steel for setting up 2 Air Separation Units (ASUs) at Tata Steel's Meramandali Plant, located in Dhenkanal district of Odisha. Each of the two ASUs will have the capacity to produce 1800 Tons of Oxygen per day, besides Nitrogen and Argon. The ASUs will also have a provision to generate rare gases. The ASUs will be commissioned with an investment of around Rs 1300 Crores, making it the single largest Greenfield investment ever made by INOX Air Products. INOXAP's first-ever collaboration with Tata Steel would coincide with an ongoing steel capacity expansion for the renowned steel major.

While leveraging its state-of-the-art infrastructure and cutting-edge technology, the investment also signifies INOXAP's commitment to expanding its presence in the East Indian region and strengthening its market share as India's largest industrial gases manufacturer. The development also consolidates INOXAP's position as a preferred onsite merchant supplier.

Sharing his views on the prestigious contract, **Siddharth Jain, Managing Director – INOX Air Products** added, "As we enter an exciting new phase of growth, we are extremely proud to partner with Tata Steel, one of India's topmost and world's leading steel manufacturers. Our first-ever onsite partnership with Tata Steel also marks our largest ever Greenfield investment and also the facility with the largest Liquid Gases manufacturing capacity at a single location of more than 600 TPD. We are grateful to them for choosing us to support them in their capacity expansion journey, as the association underlines our reliability and customer-centricity. The development would strengthen our market leadership, besides augmenting our presence in Eastern India. The plants would underscore our unwavering commitment to delivering top-notch onsite services to some of the biggest names in the Indian manufacturing sector. With our extensive experience and steadfast commitment to country's growth in a sustainable manner, we are well poised to propel the industrial progress in the country."

Talking about the contract, **Avneesh Gupta, Vice President TQM and Engineering & Projects, Tata Steel Ltd.** said, "We are pleased to collaborate with INOX Air Products on this significant partnership, as we continue to strengthen the operations of our Steel Works at Meramandali, Odisha. We look forward to this association for leveraging INOXAP's expertise in reliably delivering high-quality industrial gases, which will play a crucial role in supporting our growth ambitions contributing to our ongoing success story in the steel industry".

INOXAP has been servicing the needs of the Indian Steel Industry for over 60 years now. As an integrated Industrial Gas supplier, INOXAP offers efficient solutions including Application Technology in areas like BF Enrichment, EAF O₂ Lancing, Ladle Furnace Pre – Heating (Oxy – Fuel Burners), RHF Enrichment, Argon Oxygen De-carburization, Oxy – Fuel Assisted Melting and Molten Metal Blanketing (MMB) in Induction Furnace, and supplies of Industrial Gases for the same, either through on-site ASUs or through bulk supplies from its 47 operating locations across the country. With a dedicated approach in operating ASUs and successful local implementation of global best practices, INOXAP has a proven track record of delivering the least downtime in the Gas industry and one of the best in class safety record due to its unwavering focus on maintaining maximum critical spares.

Photo Caption: From L to R - Chithra Sharma - Chief Commercial, Engineering and Projects, Tata Steel Ltd., Siddharth Jain, Managing Director – INOX Air Products, Avneesh Gupta, Vice President TQM and Engineering & Projects, Tata Steel Ltd. and Subir Ganguly, Head - Onsite Business Development, INOX Air Products.

About INOX Air Products:

INOX Air Products is the largest manufacturer of Industrial & Medical Gases in India. The company offers a unique portfolio of gases, equipment and services through a massive manufacturing capacity of more than 20,000 TPD of industrial gases delivered from 47 operating locations. With our extensive network of operations, and a vastly diverse client ecosystem, INOX Air Products empowers more than 1800 small, medium and large manufacturing organizations across dozens of sectors, enabling and empowering them on their way to achieve their vision.

In our glorious journey of more than six decades, we have made massive strides on all the metrics of our business operations, by our sheer reliance on our virtues of customer-centricity, transparency and delivering value through quality. We take pride in our 1400 strong workforce, working tirelessly across the country, unleashing the virtues of integrity and innovativeness, well complemented by their ready-to-serve spirit.

Established in 1963 by the Jain Family as Industrial Oxygen Company Ltd in Pune, Maharashtra, the Company aimed to augment and capitalize upon the rapid industrialization taking place in the country. In 1999, Air Products & Chemicals Inc., USA acquired a 50% stake in the Company, giving birth to INOX Air Products. The venture remains till date, one of the longest Indo-American enduring partnerships in the manufacturing sector.